

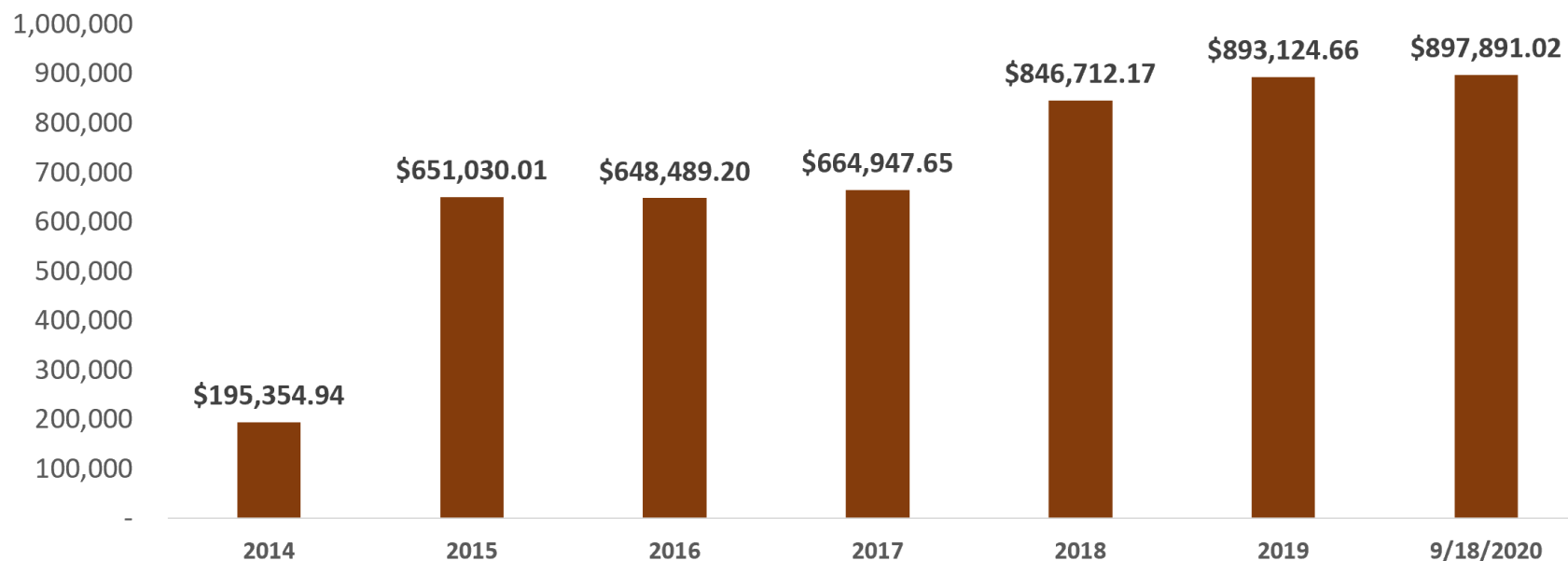


Treasurer's Report

September 2020

	2014	2015	2016	2017	2018	2019	9/18/2020
Archeological Research Fund	\$116,583.77	\$119,928.16	\$118,433.78	\$118,853.19	\$303,245.35	\$326,001.57	\$316,214.45
Bill Jordan Public Education Fund	\$39,686.40	\$38,684.91	\$39,735.85	\$40,506.42	\$36,774.26	\$39,703.59	\$39,554.86
Life Membership/Reserve Acct.	\$36,329.58	\$484,099.22	\$486,776.24	\$502,945.92	\$496,405.17	\$522,672.59	\$537,855.11
Total Investment Funds						\$888,377.75	\$893,624.42
Archeological Research Fund					\$2,045.51	\$0.00	\$0.00
Consultation Fund	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00	\$1,981.00
Checking Account/PayPal Operating Funds	\$774.19	\$6,336.72	\$1,562.33	\$661.12	\$6,260.88	\$2,765.91	\$2,285.60
Total Checking Account/PayPal Funds						\$4,746.91	\$4,266.60
Total Assets Summary	\$195,354.94	\$651,030.01	\$648,489.20	\$664,947.65	\$846,712.17	\$893,124.66	\$897,891.02

Total Arkansas Archeological Society Assets



Asset Summary

- Our assets are not growing as much as in previous years due to fluctuations in the stock market.
- We are invested in very conservative funds so while we are not growing like last year, we are buffered against significant losses this year.
- I anticipate our income to be less this year but as you can see on the next slide that should not cause us any issues.
- Our investment strategy and process for using investment income ensure we will have funds available from year to year.

AASociety Investment Income Tracking

This page tracks the income generated by the AASociety's investment accounts and calculates the available funds to be allocated by the Executive Committee each year.

LPL Investment Accounts	12/31/2019 Balance	2019 Income	2019 Account Fees	Available Funds
Archeological Research Fund	326,001.57	7,074.03	3,836.55	3,237.48
Bill Jordan Public Education Fund	39,703.59	1,252.29	516.25	736.04
Reserve/Life Membership	522,672.59	17,595.07	4,656.18	12,938.89
Totals =	888,377.75	25,921.39	9,008.98	16,912.41

Expense Account	Payout %	2020 Available Funds	Previous Income Carryover	Total 2020 Available Funds	2020 Funds Committed	2020 Funds Remaining
Archeological Research Fund	36.70	\$6,206.23	\$1,976.88	\$8,183.10	\$2,404.00	\$5,779.10
Bill Jordan Public Education Fund	4.47	\$755.85	\$2,162.83	\$2,918.69	\$1,367.39	\$1,551.30
Scholarship Fund	8.00	\$1,352.99	\$2,605.98	\$3,958.97	\$0.00	\$3,958.97
Discretionary Fund	50.83	\$8,597.34	\$14,778.58	\$23,375.91	\$3,373.00	\$20,002.91
		\$16,912.41	\$21,524.27	\$38,436.68	\$7,144.39	\$31,292.29

2020 Funds Committed to date	
Legal Fees	\$3,373.00
ARF Grants - Emily Beahm, Tommie Cotton	\$2,404.00
Grant for educational outreach - Mel Zabecl	\$1,242.39
Society matching funds Arch Month	\$125.00
Total	\$7,144.39

Available funds carried over from the previous years that were not used.

Notes:

- * Income includes all investment interest, dividends, and capital gains
- ** Account Fees are 1% of total investment in brokerage accounts
- *** Payout % is determined in the following ways:

ARF:	Percentage share of total Investment balance
Public Educ.:	Percentage share of total Investment balance
Scholarship:	Percentage set by Executive Committee
Discretionary:	Remaining percentage share

Income Summary

- Our assets last year generated \$16.9K to use for grants and program needs.
- We carried \$21.5K forward from pervious years that was not used.
- In total we started the year with \$38.4K available for allocation.
- To date we have committed \$7.14K for grants and program needs.
- We currently have \$31.3K available for use.
- Unused funds will carry over to next year.